

FILED
MORTGAGE OF REAL ESTATE

301 College Street
Greenville, S.C.
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

2 41 PM '80

S. TANKERSLEY
R.M.C.

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN

BOOK 1499 PAGE 243

BOOK 71 PAGE 264

TO
US
BY

WHEREAS

Preferred Homes, Inc.

(Hereinafter referred to as Mortgagor) is well and truly indebted unto Southern Service Corporation

(Hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Eight Thousand and No/100

Dollars (\$ 8,000.00) due and payable

beginning at an iron pin on the northern side of Kindin Way, at the joint front corner of Lots Nos. 2 and 3, and running thence with the joint line of said Lots S. 37-00 W. 145 feet to an iron pin in the line of the Duke Power right-of-way; running thence with the Duke Power right-of-way line N. 53-01 E. 75 feet to an iron pin at the joint rear corner of Lots Nos. 1 and 2; running thence with the joint line of said Lots S. 37-00 E. 145 feet to an iron pin on the Northern side of Kindin Way; running thence with the Northern side of said Way S. 53-01 W. 70 feet to an iron pin, point of beginning.

This is the identical property conveyed to the Mortgagor herein by United Development Services, Inc. by Deed recorded simultaneously herewith.

This Mortgage is junior in lien to that certain Note and Mortgage this day executed unto The South Carolina National Bank in the original amount of \$57,750.00.

RECORDED
SEP 4 1980

PAID SATISFIED & CANCELLED

South Carolina Nat. Bank

DATE 9/12/80

Y. H. ...
EXECUTIVE VICE PRES.

WITNESSES ...

FILED
GREENVILLE CO. S.C.
SEP 4 11 34 AM '80
S. TANKERSLEY
R.M.C.

SEP 4 1980

Handwritten signature/initials

7051

COPY

REC'D
SEP 8 1980

all and singular rights, members, benefits, and appurtenances to the same belonging in any way incident or appertaining, and all of the profits, rents, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fixed thereto in any manner, it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns forever

The Mortgagee covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagee further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagee and all persons whomsoever lawfully claiming the same or any part thereof.

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